



Kodavaasal Town Benefit Fund Limited.,

REG'D OFFICE:13.D Main road, Kodavasal - 612 601. CIN: U65991 TN1996PLCO35209

இயக்குனர்கள் அவை தலைவரின் (சேர்மேன்) மடல்.

பெருமதிப்பிற்கும் பேரன்பிற்கும் உரிய நமது நிதி நிறுவனத்தின் அங்கத்தினர் பெருமக்கள் அனைவருக்கும் எனது நெஞ்சார்ந்த வணக்கத்தினையும், மனமார்ந்த நல்வாழ்த்துக்களையும் முதற்கண் தெரிவித்துக்கொள்கிறேன்.

நமது நிதி நிறுவனத்தின் 21வது ஆண்டு அறிக்கையில் தணிக்கையாளரால் தயாரிக்கப்பட்ட 31.3.2017 உடன் முடிவடைந்த 2016-17 ம் ஆண்டின் தணிக்கை அறிக்கை, நிதிநிலை அறிக்கை மற்றும் இயக்குனர்களின் அறிக்கை ஆகியவற்றை தங்களின் மேலான பார்வைக்கு வைப்பதில் பெருமகிழ்ச்சி அடைகிறேன்.

நிகரலாபம் :

2016-17 அறிக்கை ஆண்டின் வருமானம் ரூ.390.95 லட்சம் ஆகும். இது சென்ற ஆண்டை விட 13.78 லட்சம் குறைவு. இதற்கு காரணம் நாம் நகைக்கடனுக்கான வட்டியை வெகுவாக குறைத்துள்ளோம் என்பது அனைவரும் அறிந்ததே. ஆனால் நமது நிகர லாபம் சென்ற ஆண்டை விட ரூ.19.19 லட்சம் கூடுதலாகும். இதற்கு காரணம் நாம் வைப்புகளுக்கு வழங்கிய வட்டிக்கீதத்தினை குறைத்ததுதான். வட்டி வழங்கும் செலவினம் குறைக்கப்பட்டதால் நிகரலாபம் சென்ற ஆண்டை விட கூடுதலாக கிடைத்துள்ளது.

வைப்புத்தொகை :

அறிக்கை ஆண்டின் வைப்புகள் நிலுவை ரூ.62.24 லட்சம் ஆகும். இது கடந்த ஆண்டு நிலுவையை விட ரூ.236.88 லட்சம் குறைவு ஆகும். வைப்புகளுக்கான வட்டி குறைக்கப்பட்டதும் பணமதிப்பு இழப்பு அரசின் நடவடிக்கையாலும் ஏற்பட்ட பாதிப்பு ஆகும். தற்போது வைப்புகளுக்கு வழங்கப்படும் வட்டி விகிதத்தினை கணிசமாக உயர்த்தியுள்ளோம். எனவே அங்கத்தினர்கள் எப்போதும் போல் தங்கள் பேராதரவினை அளித்து வைப்புகளின் நிலையை உயர்த்தி வேண்டுகிறேன். கடனுக்கான வட்டி மற்றும் வைப்புகளுக்கு வழங்கும் வட்டிக்கான இடைவெளி குறைவாக உள்ளதால் கூடுதல்கடன் வழங்குதல் மற்றும் கிளைகள் விஸ்தரிப்பினால் மட்டுமே நமது வியாபாரத்தினை பெருக்கி தொடர்ந்து அதிக லாபத்துடன் செயல்பட இயலும் என்பதால் அதிக அளவில் வைப்புகள் இட்டுவைக்க அங்கத்தினர்களை கேட்டுக்கொள்கிறேன்.

கடன் வழங்குதல் :

2016-17 அறிக்கை ஆண்டில் அங்கத்தினர்களின் கடன் நிலுவை ரூ.2130.64 லட்சம் ஆகும். இது கடந்த ஆண்டை விட ரூ.239.04 லட்சம் கூடுதலாகும். கடன் வழங்குதலில் வளர்ச்சிவிகிதம் 12.64% ஆகும். அறிக்கை ஆண்டின் நன்னிலம் கிளை துவக்கப்பட்டதாலும் நகைக்கடனுக்கான வட்டி குறைக்கப்பட்டதாலும் கடன் வழங்குதலில் முன்னேற்றம் ஏற்பட்டுள்ளது. கடன் வழங்குதலுக்கு நிதி ஆதாரத்தினை பெருக்க வைப்புகள் இட்டுவைக்க அங்கத்தினர்களை மீண்டும் கேட்டுக்கொள்கிறேன்.

டிவிடெண்ட் :

31.3.2017 ஆண்டிற்கான டிவிடெண்ட் 10% வழங்க நிர்வாக சபை பரிந்துரை செய்துள்ளது. இதற்கான தொகை ரூ.3,77,762/- ஆகும். இந்த டிவிடெண்டிற்கு நிதி நிறுவனம் வரியாக ரூ.76,903/- ம் செலுத்துகிறது.

இயக்குனர்கள் :

சுழற்சி முறையில் ஓய்வு பெறும் திரு.எஸ்.சந்தானகிருஷ்ணன், திருமதி.பி.எல்.கமலம், திரு.பி.செந்தில், திருமதி.வி.சாந்தி ஆகியோர் மீண்டும் தேர்வுசெய்ய தகுதியானவர்கள் என்பதால் அவர்களை இயக்குனர் பதவிக்குதேர்வு செய்ய கேட்டுக்கொள்கிறேன்.

தணிக்கையாளர் :

கம்பெனி சட்டம் 2013 பிரிவு 139 மற்றும் தொடர்புடைய இதர பிரிவுகள் விதிகள் 2014 “நிதி” விதிகள் 2014 திருத்தங்கள் மாற்றங்கள் உள்ளிட்டு திரு.S.கோவிந்தராஜன் தணிக்கையாளர்-(கும்பகோணம்) அவர்களை 2017-18 ஆண்டிற்கு நியமனம் செய்துகொள்ள ஏற்பு தெரிவிக்க கேட்டுக்கொள்கிறேன்.

நன்றி :

21 - ஆண்டுகளாக ஆதரவளித்துவரும் அங்கத்தினர்களுக்கு, கம்பெனி செயலாளர், தணிக்கையாளர்கள், வங்கிகள், அரசு பொது நிறுவனங்கள் மற்றும் பண்டின் பணியாளர்கள் அனைவருக்கும் எனது உளமார்ந்த நன்றியினை உரித்தாக்குகிறேன். இன்று போல் என்றும் தொடர்ந்து நல்லுறவேடு வாழ்வோம் வளர்வோம்.

வாழ்க வையகம் !

வாழ்க வளமுடன் !!

வணக்கம்

டாக்டர் திரு.கே.பாலசுமாரவேலு எம்.பி.பி.எஸ்.,
சேர்மேன்



Kodavaasal Town Benefit Fund Limited.,

REG'D OFFICE:13.D Main road, Kodavasal - 612 601. CIN: U65991 TN1996PLCO35209

———— Auditor —————

CA. S.Govindarajan

Membership No.212285

———— Legal Advisor —————

Sri. S.KOTHANDARAMAN B.Com., B.L.,

———— Practicing Company Secretary —————

Sri. B.K.Sundaram & Associates

———— Bankers —————

State Bank of India.,

City Union Bank Ltd.,

The Kumbakonam Central Co-operative Bank Ltd.,

The Thanjavur Central Co-operative Bank Ltd.,

CONTENTS

Sl No	SUBJECT	PAGE
1	CHAIRMAN'S LETTER	1
2	MEETING NOTICE -AGENDA	3
3	DIRECTOR'S REPORT	4
	ANNEX 1, ANNEX 2 (MGT – 9)ANNEX 3(AOC2)	9
4	AUDITOR'S REPORT	18
5	FINANCIAL STATEMENTS	
	i)BALANCE SHEET	33
	ii)PROFIT & LOSS STATEMENT	34
	iii)CASHFLOW STATEMENT	41
6	FINANCIAL PERFORMANCE AT A GLANCE	43
	PERFORMANCE -CHART	44



Kodavaasal Town Benefit Fund Limited.,

REG'D OFFICE:13.D Main road, Kodavasal - 612 601. CIN: U65991 TN1996PLCO35209

NOTICE

Notice is hereby given pursuant to Section 96 and other applicable provisions of the Companies Act, 2013 that the 21st Annual General Meeting of the shareholders of the Company relating to the financial year ended 31-03-2017 is scheduled to be held on Wednesday, the 27th September, 2017 at 4.00 P.M. at A.R.R Thirumana Mahal, Thirukkulam Southbank, Kodavasal to transact the following business:

ORDINARY BUSINESS

1. To adopt Accounts

To receive, consider and adopt the Audited Financial Statements of the Company for the year ended on 31st March, 2017 and the connected schedules, notes together with the reports of the Directors and Auditors thereon.

2. To declare Dividend

The Directors of the Company recommends dividend @ 10% for the financial year ended 31-03-2017

3. To elect Directors

Mr.S.Santhanakrishnan(DIN: 06571786),Mrs.P.L.Kamalam(DIN: 03635175), Mr. B.Senthil (DIN: 01852602) and Mrs. V.Shanthi (DIN: 03374724), Directors of the Company retire by rotation and being eligible offer themselves for re-appointment.

4. To ratify the appointment of Auditor

To consider and, if thought fit, to pass with or without modification, the following Resolutions as Ordinary Resolution:

"RESOLVED THAT subject to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013, Companies (Audit and Auditors) Rules, 2014 and Companies (Nidhi) Rules, 2014, including amendments or modifications, if any, appointment of Mr. S. Govindarajan, Chartered Accountant, Kumbakonam [Membership No. 212285] as the Statutory Auditor of the Company for the Financial Year 2017-18, be and is hereby ratified."

Notes:

- a. A member entitled to attend and vote at the Annual General Meeting is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy need not be a member of the Company. The instrument appointing the proxy should, however, be deposited at the Registered Office of the Company not less than forty-eight hours before the commencement of the Meeting.

Place: Kodavasal
Date: 04-09-2017

For and on behalf of the Board
(sd)Dr.K.Balakumaravelu
Chairman



Kodavaasal Town Benefit Fund Limited.,

REG'D OFFICE:13.D Main road, Kodavasal - 612 601. CIN: U65991 TN1996PLCO35209

DIRECTORS' REPORT

Your Directors have great pleasure in presenting the 21st Annual Report and Audited Accounts relating to the financial year ended 31st March 2017 pursuant to Section 134 and other applicable provisions of the Companies Act, 2013. This report has been given by covering all the points which are applicable to our Company under the provisions of the Companies Act, 2013 and the applicable Rules

a. Financial Highlights

During the year under review, performance of your company has been given in a nutshell as under:

(Amount in Rs.)

Particulars	For the year ended 31-03-2017	For the year ended 31-03-2016
Revenue from Operation	3,81,57,746	3,97,96,783
Other Income	9,37,344	6,76,713
Gross Income	3,90,95,090	4,04,73,496
Total Expenditure	3,50,42,751	3,91,57,735
Profit Before Tax	40,52,339	13,15,761
Less: Tax Expense	8,16,942	-
Profit after Tax	32,35,397	13,15,761
(+) Surplus brought forward from P.Y	46,73,065	42,50,365
(-) Appropriations		
- Transfer to General reserve	9,00,000	4,50,000
- Proposed Equity Dividend	3,77,762	3,68,119
- Tax on proposed Equity Dividend	76,903	74,942
- P.Y. Income Tax short provision	35,57,709	-
Balance in Surplus	29,96,088	46,73,065

b. Meetings of the Board and Committee

The Board meets regularly to discuss and decide on various matters as required. During the year, 13 Board Meetings were convened and held. The dates of Meeting and the details of Directors attended the Meeting are given as Annexure-1:

Executive Committee: 8 Executive Committee Meetings were convened and held. The dates of Meeting and the details of Directors attended the Meeting are given in Annexure-1.



Kodavaasal Town Benefit Fund Limited.,

REG'D OFFICE:13.D Main road, Kodavasal - 612 601. CIN: U65991 TN1996PLCO35209

c. State of company's affairs and future outlook, business risks, internal audits and internal controls

As can be seen from the audited Profit and Loss Account, the business of the Company has shown slight decrease due to competition from the organized Banking sector as well as unorganized Pawn brokers. All efforts are taken to overcome the constraints by taking concerted efforts to improve business through our branches opened at village levels. We have opened a Branch at Nannilam on 17-08-2016. We have 8 branches as on the date of this report. We got permission to open branches at Erode, Thanjavur, Thiruvarambur, Manaparai and Chennai. We advance loans by strictly following the rules and regulations laid down by RBI mainly against Jewels and rarely against fixed deposits kept with us. No material changes have occurred between the Balance Sheet date and the date of this report for being reported to the shareholders.

Regarding Risk Management Policy, your Board brings to the notice of the shareholders that just like in any other business our business also entails certain risks such as attempt by some members to hypothecate spurious jewels, reduction in market price of gold leading to non-recovery of loans etc., Your directors are taking utmost care by appraising each and every jewel, re-verifying the jewels, bringing to auction the jewels which remain unredeemed by the owners of the jewels in time etc.,

The Company has proper internal controls, security systems to protect the properties and business of the company. The Company has not suffered loss by way of bad debts during the year under report.

d. Dividend

Your directors are pleased to recommend dividend at 10% which absorbs a sum of Rs.3,77,762/- The dividend distribution tax payable by the company amounts to Rs.76,903/-

e. Reserves and Share Capital

Your directors have transferred a sum of Rs.9,00,000/- to General Reserves for the year ended 31-03-2017. The Reserves and Surplus as on 31st March 2017 stands at Rs.1,53,10,575/- (Previous year is Rs.1,60,87,552/-). The Paid-up capital of the Company as on 31st March 2017 is Rs.40,25,269/- (As on 31st March 2016 Rs.39,95,459/-)

f. Extract of Annual Return

The extract of Annual Return, in format MGT-9, for the Financial Year 2016-17 is annexed to this report as Annexure-2.



Kodavaasal Town Benefit Fund Limited.,

REG'D OFFICE:13.D Main road, Kodavasal - 612 601. CIN: U65991 TN1996PLCO35209

g. Particulars of Loan, Guarantees and Investments Under Section 186

The main business of the company is to lend money only to the members of the company against jewels. The lending business is strictly carried out as per the rules and regulations laid down for NIDHI Companies under the Provisions of the Companies Act, 2013 and RBI Regulations. No loan or guarantee is given to any corporate bodies or non-members of the company.

h. Particulars of contracts or arrangements with related parties

There are no materially significant related party transactions made by the Company which may have a potential conflict with the interest of the Company. Particulars of contract(s) and arrangement(s) with Related Parties are appended in Form AOC-2 forming part of this report as Annexure-3. All the aforesaid related party transaction(s) are at an arm's length basis and are in the ordinary course of business.

i. Explanation to Auditors' remarks

The Auditors have not given any adverse remarks for being explained by the Board

j. Conservation of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo

Your company is carrying out non-banking business activity and hence there is no special report to be given by us. All efforts are taken to conserve energy. There was no foreign exchange inflow or outflow during the financial under report.

k. Directors

Mr. S. Santhanakrishnan, Mrs. P.L. Kamalam, Mr. B. Senthil and Mrs. V. shanthi retire by rotation and being eligible they offer themselves for re-election. The Board recommends to re-elect them. Mr. B. Senthil, Mrs. V. ponarasi, Mr. S. Mohanakrishnan, Mr. S. Aranganathan, Mr. A. Khaja Husain and Mr. S. Ramamoorthy, were regularized as Directors of the Company at the previous AGM held on 29-09-2016. The remuneration / sitting fees paid to the Directors forms part of annexure (MGT-9) to this report.

l. Particulars of Employees

None of the employees of the Company drew remuneration in excess of the limits specified under Rule 5(2)(i) and (ii) of the Companies (Appointment and Remuneration) Amendment Rules, 2014.



Kodavaasal Town Benefit Fund Limited.,

REG'D OFFICE:13.D Main road, Kodavasal - 612 601. CIN: U65991 TN1996PLCO35209

m. Deposits

Being a Nidhi Company, the provisions of Section 73 to 76 of the Companies Act, 2013 and Companies (Acceptance of Deposits) Rules, 2014 are not applicable to the Company.

The Company is accepting deposits only from members strictly within the norms i.e., within twenty times the paid-up capital and free reserves as per the norms laid down for NIDHI Companies. The details of deposits are given hereunder: (in Rs.)

Particulars	Figures relating to 2016-17	Figures relating to 2015-16
Opening Deposit	26,99,12,901.00	22,27,81,456.00
Deposits accepted during the year	41,24,58,059.00	37,17,82,831.00
Deposits repaid during the year	43,61,46,523.00	32,46,51,385.00
Deposits at the end of the year	24,62,24,437.00	26,99,12,901.00
Unclaimed Deposits	NIL	NIL
Unpaid Deposits	NIL	NIL

There was no default or delay in repayment of deposit or payment of interest. The Company is always keeping not less than 10% of the deposit in unencumbered securities as laid down in the rules and regulations laid down for NIDHI Companies. The position has decreased during this accounting year as against the last year position. Since all the benefit funds and banks reduced the rate of interest on deposits, we reduced the rate offered on deposits. The reduction in rate of interest on deposits and the demonetization has caused the decrease in deposit position.

Loan to Members: The loan issued to members during the year and outstanding as at 31-03-2017 is Rs.21,30,64,375 as against the last year figure of Rs.18,91,60,305. The growth in loans issue over last year is 12.64%

The total number of members as on the date of this report is 28,956, out of which the number of members holding Equity shares worth Rs.1,000/- or more is 789. As per the Notification of the Ministry of Corporate Affairs dated 5th June 2015, NIDHI Companies need to send the Annual Report and Accounts only to members who hold shares of more than one thousand rupees in face value or more than one per cent of the total paid-up share capital of the Nidhis whichever is less.

For other shareholders, document may be served by a public notice in newspaper circulated in the district where the Registered Office of the Nidhi is situated; and publication of the same on the notice board of the Nidhi. Your Company abides by the notification.



Kodavaasal Town Benefit Fund Limited.,

REG'D OFFICE:13.D Main road, Kodavasal - 612 601. CIN: U65991 TN1996PLCO35209

n. Details of Significant and Material Orders

There are no significant or material orders passed by the Regulators or Courts or Tribunals impacting the going concern status and Company's operations in future.

o. Statutory Auditor

Mr. S. Govindarajan, Chartered Accountant, Kumbakonam [Membership No. 212285], was appointed at the AGM held on 29-09-2016, for a period of five years ie., upto the financial year ending on 31-03-2021. The Auditor has discharged the assigned duties. His appointment for the financial year 2017-18 may therefore be ratified as stated in the meeting notice.

p. Policy against sexual harassment at the workplace

The Company has a system to prevent, enquire and take disciplinary action against employees committing sexual harassment to woman employees at the workplace. All types of employees are covered under this system. The Company has not received any complaints during the year under review.

q. Directors' Responsibility Statement

In accordance with the provisions of Section 134(5) of the Companies Act 2013, your directors confirm that:

1. in the preparation of the annual accounts for the financial year ended 31st March, 2017, the applicable accounting standards had been followed along with proper explanation relating to material departures;
2. the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2017 and of the Profits of the Company for that period;
3. the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
4. the directors had prepared the annual accounts on a going concern basis;
5. the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.
6. the directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

r. Acknowledgment

The Directors express their sincere appreciation to the valued shareholders, government agencies, bankers', employees and clients for their support.

Place: Kodavasal
Date: 04-09-2017

For and on behalf of the Board
(sd)Dr.K.Balakumaravelu
Chairman

**Kodavaasal Town Benefit Fund Limited.,**

REG'D OFFICE:13.D Main road, Kodavasal - 612 601. CIN: U65991 TN1996PLCO35209

Annexure – 1**a. Dates of Board Meeting and the details of Directors attended the Board Meeting**

Date of Board Meeting	Name of Directors attended the Meeting
30-04-2016	All the Directors of the Company viz., Dr. K. Balakumaravelu, Mr. S. Santhanakrishnan, Mr. S. Ramamoorthy, Mr. S. Aranganathan, Mr. A. Khajahusain, Mr. S. Mohanakrishnan, Mrs. P.L. Kamalam, Mrs. V. Shanthi, Mrs. V. Ponarasi, Mr. B. Senthil and Mrs. S. Malarvizhi have attended all the Board Meetings held during the year.
14-05-2016	
11-06-2016	
09-07-2016	
17-08-2016	
10-09-2016	
08-10-2016	
12-11-2016	
10-12-2016	
19-01-2017	
17-02-2017	
16-03-2017	
31-03-2017	

b. Dates of Executive Committee Meeting and the details of Members attended the Committee Meeting

Date of Executive Committee Meeting	Name of Members attended the Meeting
29-06-2016	Executive Committee Members viz., Dr. K. Balakumaravelu, Mr. S. Santhanakrishnan, Mr. S. Mohanakrishnan, Mr. S. Aranganathan, have attended all the Executive Committee Meetings held during the year Mrs.V.Ponarasi and Mr.B.Senthil Attended Meeting on 29.6.2016,30.7.2016 and 2.9.2016 only
30-07-2016	
02-09-2016	
22-10-2016	
25-11-2016	
31-01-2017	
27-02-2017	
28-03-2017	

Place: Kodavasal
Date: 04-09-2017For and on behalf of the Board
(sd)Dr.K.Balakumaravelu
Chairman



Kodavaasal Town Benefit Fund Limited.,

REG'D OFFICE:13.D Main road, Kodavasal - 612 601. CIN: U65991 TN1996PLCO35209

Annexure – 2

Form MGT - 9

EXTRACT OF ANNUAL RETURN

as on the financial year ended on 31st March, 2017

[Pursuant to Section 92(3) and 134(3)(a) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules]

I. REGISTRATION AND OTHER DETAILS:

i.	CIN	U65991TN1996PLCO35209
ii.	Registration Date	16-04-1996
iii.	Name of the Company	Kodavaasal Town Benefit Fund Limited
iv.	Category / Sub-Category of the Company	Public Company (Nidhi)/ Limited by Shares
v.	Address of the Registered office and contact details	13/T,Bazar Street, Kodavasal Nagai Kayide Milleth District – 612 601
vi.	Whether listed Company	No
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	N.A

II. PRINCIPLE BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated

Sl. No.	Name and Description of main Products/ Services	NIC Code of the Products/ Services	% to total turnover of the Company
1.	Non Banking Business - Nidhi		100.00

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sl. No.	Name and Address of the Company	CIN/ GLN	Holding/ Subsidiary /Associate	% of shares held	Applicable Section
Nil					

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year			No. of Shares held at the end of the year			% of change during the year
	Physical	Total	% of Total Shares	Physical	Total	% of Total Shares	
A. Promoters							
1. Indian							
a. Individual/HUF	591400	591400	14.80	596400	596400	14.82	0.02
Sub-Total A (1)	591400	591400	14.80	596400	596400	14.82	0.02
2. Foreign	-	-	-	-	-	-	-
Sub-Total A (2)	-	-	-	-	-	-	-
Total share holding of Promoter (A) = (A) (1) + (A) (2)	591400	591400	14.80	596400	596400	14.82	0.02



Kodavaasal Town Benefit Fund Limited.,

REG'D OFFICE:13.D Main road, Kodavasal - 612 601. CIN: U65991 TN1996PLCO35209

B. Public Share holding							
1. Institutions	-	-	-	-	-	-	-
Sub-Total B (1)	-	-	-	-	-	-	-
2. Non-Institutions Individuals							
a. Individual share holders holding nominal share capital upto Rs.1 Lakh	2820059	2820059	70.58	2844869	2844869	70.67	0.09
b. Individual share holders holding nominal share capital in excess of Rs.1 Lakh	584000	584000	14.62	584000	584000	14.51	(0.11)
Sub-Total B (2)	3404059	3404059	85.20	3428869	3428869	85.18	(0.02)
Total Public Share holding (B) = (B) (1) + (B) (2)	3404059	3404059	85.20	3428869	3428869	85.18	(0.02)
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-
GRAND TOTAL (A+B+C)	3995459	3995459	100%	4025269	4025269	100%	-

Note: All the shares of the Company are held by the shareholders in physical form only.

(ii) Shareholding of Promoters

SI. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total shares of the Company	% of Shares Pledged / encumbered to total shares	
1	K. Balakumaravelu	94500	2.37	-	94500	2.35	-	-
2	S. Aranganathan	66000	1.65	-	66000	1.64	-	-
3	Kr. Vijayarengan	85300	2.13	-	85300	2.12	-	-
4	V. Shanthi	80300	2.01	-	85300	2.12	-	0.11
5	S. Dhanalakshmi	40500	1.01	-	40500	1.00	-	-
6	S. Mohanakrishnan	54300	1.36	-	54300	1.35	-	-
7	B. Balakrishnan	76000	1.90	-	76000	1.89	-	-
8	A. Khaja Husain	33000	0.83	-	33000	0.82	-	-
9	S. Ramamoorthy	61500	1.54	-	61500	1.53	-	-
	TOTAL	591400	14.80	-	-	14.82	-	-



Kodavaasal Town Benefit Fund Limited.,

REG'D OFFICE:13.D Main road, Kodavasal - 612 601. CIN: U65991 TN1996PLCO35209

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sl. No.	Name	Shareholding at the beginning of the year				Cumulative Shareholding during the year		At the end of the year
		No. of shares	% of total shares of the Company	Date wise increase / decrease in shareholding during the year	Reasons for increase / decrease	No. of shares	% of total shares of the Company	
1.	V. Shanthi	80300	2.01	5000 19-01-2017	Allotment	85,300	2.12	85,300

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)

Sl. No.	Name	Shareholding at the beginning of the year				Cumulative Shareholding during the year		At the end of the year
		No. of shares	% of total shares of the Company	Date wise increase / decrease in shareholding during the year	Reasons for increase / decrease	No. of shares	% of total shares of the Company	
1.	S. Gopalakrishnan	132000	3.30	-	-	132000	3.28	132000
2.	K. G. Susindran	124000	3.10	-	-	124000	3.08	124000
3.	S. Brindha	109500	2.74	-	-	109500	2.72	109500
4.	Pl. Annamalai	102700	2.57	-	-	102700	2.55	102700
5.	M.Uppilivenkatragavan	94000	2.35	-	-	94000	2.34	94000
6.	V. Rajendran	50000	1.25	-	-	50000	1.24	50000
7.	S. Thamaraiselvi	50000	1.25	-	-	50000	1.24	50000
8.	K. Arumugam	30000	0.75	-	-	30000	0.75	30000
9.	K. Krishnasamy	20000	0.50	-	-	20000	0.50	20000
10.	V. Kunjithapatham	20000	0.50	-	-	20000	0.50	20000



Kodavaasal Town Benefit Fund Limited.,

REG'D OFFICE:13.D Main road, Kodavasal - 612 601. CIN: U65991 TN1996PLCO35209

(v) Shareholding of Directors and Key Managerial Personnel

Sl. No.	Name	Shareholding at the beginning of the year				Cumulative Shareholding during the year		At the end of the year
		No. of shares	% of total shares of the Company	Date wise increase / decrease in shareholding during the year	Reasons for increase / decrease	No. of shares	% of total shares of the Company	
1.	K. Balakumaravelu	94500	2.37	-	-	94500	2.35	94500
2.	S. Ramamoorthy	61500	1.54	-	-	61500	1.53	61500
3.	S.Santhanakrishnan	50000	1.25	-	-	50000	1.24	50000
4.	V. Ponnarasi	56500	1.41	-	-	56500	1.40	56500
5.	S. Mohanakrishnan	54300	1.36	-	-	54300	1.35	54300
6.	S. Aranganathan	66000	1.65	-	-	66000	1.64	66000
7.	B. Senthil	43000	1.08	-	-	43000	1.07	43000
8.	V. Shanthi	80300	2.01	5000 19-01-2017	Allotment	85,300	2.12	85,300
9.	A. Kajahusain	33000	0.83	-	-	33000	0.82	33000
10.	S. Malarvizhi	60550	1.52	-	-	60550	1.50	60550
11.	Pl. Kamalam	97600	2.44	-	-	97600	2.42	97600
TOTAL		697250	17.45	5000	-	702250	17.45	702250

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment (in Rs.)

	Secured Loans excluding Deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
(i) Principal Amount	-	-	26,99,12,902	26,99,12,902
(ii) Interest due but not paid				
(iii) Interest accrued but not due			1,78,97,151	1,78,97,151
Total (i) + (ii) + (iii)	-	-	28,78,10,053	28,78,10,053
Change in Indebtedness during the financial year				
(i) Addition	-	-	42,72,26,071	42,72,26,071
(ii) Reduction	-	-	45,40,43,674	45,40,43,674
Net Change	-	-	2,68,17,603	2,68,17,603
Indebtedness at the end of the financial year				
(i) Principal Amount	-	-	24,62,24,438	24,62,24,438
(ii) Interest due but not paid				
(iii) Interest accrued but not due			1,47,68,012	1,47,68,012
Total (i) + (ii) + (iii)	-	-	26,09,92,450	26,09,92,450



Kodavaasal Town Benefit Fund Limited.,

REG'D OFFICE:13.D Main road, Kodavasal - 612 601. CIN: U65991 TN1996PLCO35209

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

- A. Remuneration to Director, Managing Director, Whole-time Directors : Nil
- B. Remuneration to other Directors (Sitting Fees for attending Board/ Committee Meetings) : Refer list given below
- C. Remuneration to Key Managerial Personnel (CEO/ Company Secretary/ CFO) other than MD/Manager/WTD : Nil

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES - COMPANY, DIRECTORS AND OTHER OFFICERS IN DEFAULT

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (Give Details)
Penalty	N.A.	N.A.	N.A.	N.A.	N.A.
Punishment	N.A.	N.A.	N.A.	N.A.	N.A.
Compounding	N.A.	N.A.	N.A.	N.A.	N.A.

Place: Kodavasal
Date: 04-09-2017

For and on behalf of the Board
(sd)Dr.K.Balakumaravelu
Chairman

**Kodavaasal Town Benefit Fund Limited.,**

REG'D OFFICE:13.D Main road, Kodavasal - 612 601. CIN: U65991 TN1996PLCO35209

REMUNERATION OF DIRECTORS DURING 01-04-2016 TO 31-03-2017

Sl. No.	Name of the Director	(Amount in Rs.)		
		Remuneration	Sitting Fees	
			Board Meeting	Committee Meeting
1.	Dr. K. Balakumaravelu	NIL	1,42,000	28,000
2.	Mrs. PL. Kamalam		1,42,000	-
3.	Mrs. V. Shanthi		1,42,000	-
4.	Mrs. S. Malarvizhi		1,42,000	-
5.	Mr. S. Santhanakrishnan		1,42,000	28,000
6.	Mr. B. Senthil		1,42,000	-
7.	Mrs. V. Ponarasi		1,42,000	-
8.	Mr. S. Mohanakrishnan		1,42,000	28,000
9.	Mr. S. Aranganathan		1,42,000	28,000
10.	Mr. A. Khaja Husain		1,42,000	-
11.	Mr. S. Ramamoorthy		1,42,000	-
TOTAL		NIL	15,62,000	1,12,000
GRAND TOTAL		NIL	16,74,000	

Place: Kodavasal
Date: 04-09-2017For and on behalf of the Board
(sd)Dr.K.Balakumaravelu
Chairman



Kodavaasal Town Benefit Fund Limited.,

REG'D OFFICE:13.D Main road, Kodavasal - 612 601. CIN: U65991 TN1996PLCO35209

Annexure-3

Form AOC-2

FORM FOR DISCLOSURE OF PARTICULARS OF CONTRACTS/ARRANGEMENTS ENTERED INTO BY THE COMPANY WITH RELATED PARTIES REFERRED TO IN SUB-SECTION (1) OF SECTION 188 OF THE COMPANIES ACT, 2013 INCLUDING CERTAIN ARMS LENGTH TRANSACTIONS UNDER THIRD PROVISIO THERETO

[Pursuant to Section 134(3)(h) of the Companies Act, 2013 & Rule 8(2) of the Companies (Accounts) Rules]

1. Details of contracts or arrangements or transactions not at arm's length basis:
Nil
2. Details of material contracts or arrangement or transactions at arm's length basis

Name(s) of the related party and nature of relationship	Salient terms of the contracts or arrangements or transactions including the value, if any	Nature of contracts / arrangements/ transactions	Duration of the contracts / arrangements/ transactions	Date of approval by the Board, if any	Amount paid as advances, if any
B. Balakrishnan Relative to Mr. B. Senthil, Director	Payment of Sitting / Consultation FeeRs.28,000/ -	Sitting / Consultation Fee	No specific time - Fee paid based on the Meetings attended upon invitation of the Company / consultation given by Mr. B. Balakrishnan from time to time	30-04-2016	
K.R.Vijayarengan Relative to Mrs. V.Shanthi and Mrs. V.Ponarasi, Directors	Payment of Sitting / Consultation FeeRs.28,000/-	Sitting / Consultation Fee	No specific time - Fee paid based on the Meetings attended upon invitation of the Company / consultation given by Mr.K.R.Vijayarengan from time to time	30-04-2016	

Place: Kodavasal
Date: 04-09-2017

For and on behalf of the Board
(sd)Dr.K.Balakumaravelu
Chairman

CA. S.GOVINDARAJAN, B.Sc.,F.C.A.,
Chartered Accountant

No.2, Dabir Middle Street,
Kumbakonam - 612 001.
Phone : 0435 - 2420944
Cell : 9443155227
Mail : sgovindarajanca@yahoo.com



To
The Members
Kodavaasal Town Benefit Fund Limited
Kodavaasal

CERTIFICATE

This is to certify that we have audited accounts for the year ending 31-03-2017 of M/s Kodavaasal Town Benefit Fund Limited, Kodavasal (the Company) and that the Company has followed the instructions issued by the Ministry of Law Justice and Company Affairs (Department of Company Affairs) vide their Notification GSR No. 258 (E) dated 31-03-2014 and there is no violation of any of the conditions mentioned therein. They have also maintained proper books of account according to the recognized principles of accounting.

The Company has satisfactorily obtained the ratio of incremental deposits to the incremental net owned funds during the year as per notification G.O. GSR No. 258 (E) dated 31-03-2014 as amended from time to time.

S. Govindarajan

Place: Kumbakonam
Date: 4.09.2017

SIGNATURE WITH SEAL OF AUDITOR
MEMBERSHIP NO.212285





Kodavaasal Town Benefit Fund Limited.,

REG'D OFFICE:13.D Main road, Kodavasal - 612 601. CIN: U65991 TN1996PLCO35209

Independent Auditor's Report

To

The Members of Kodavaasal Town Benefit Fund Limited

Report on the Standalone Financial Statements

1. I have audited the accompanying standalone financial statements of M/S. Kodavaasal Town Benefit Fund Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2017, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

2. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards prescribed under Section 133 of the Act, read with rule 7 of the Companies (accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



Kodavaasal Town Benefit Fund Limited.,

REG'D OFFICE:13.D Main road, Kodavasal - 612 601. CIN: U65991 TN1996PLCO35209

Auditor's Responsibility

3. My responsibility is to express an opinion on these standalone financial statements based on my audit. I have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under and the Order under Section 143(11) of the Act.

4. I conducted my audit of the standalone financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

5. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

6. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the standalone financial statements.

Opinion

7. In my opinion and to the best of my information and according to the explanations given to me, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, Balance Sheet of the state of affairs of the Company as at March 31, 2017, and its profit and its cash flows for the year ended on that date.



Kodavaasal Town Benefit Fund Limited.,

REG'D OFFICE:13.D Main road, Kodavasal - 612 601. CIN: U65991 TN1996PLCO35209

Report on Other Legal and Regulatory Requirements

8. As required by Section 143(3) of the Act, we report that:

- a) I have sought and obtained all the information and explanations which to the best of my knowledge and belief are necessary for the purposes of my audit.
- b) In my opinion, proper books of account as required by law have been kept by the Company so far as it appears from my examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In my opinion, the aforesaid standalone financial statements comply with the Accounting Standards prescribed under Section 133 of the Act, as applicable.
- e) On the basis of the written representations received from the directors as on March 31, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2017 from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in my opinion and to the best of my information and according to the explanations given to us:



Kodavaasal Town Benefit Fund Limited.,

REG'D OFFICE:13.D Main road, Kodavasal - 612 601. CIN: U65991 TN1996PLCO35209

- i. The company has no pending litigations, so, disclosing the impact on its financial position in its financial statement doesn't arise
- ii. The Company did not have any long-term contracts including derivative contracts for which there are any material foreseeable losses under the applicable law or accounting standards.
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
- iv. The Company has provided requisite disclosures in its financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016. Based on the audit procedures and relying on the management representation, I report that the disclosures are in accordance with the books of accounts maintained by the Company and as produced to me by the Management (Refer Notes)

9. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, I give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

(CA. S. GOVINDARAJAN)
Chartered Accountant
Membership No.212285

Place: Kumbakonam
Date: 4th September 2017



Kodavaasal Town Benefit Fund Limited.,

REG'D OFFICE:13.D Main road, Kodavasal - 612 601. CIN: U65991 TN1996PLCO35209

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

I have audited the internal financial controls over financial reporting of Kodavaasal Town Benefit Fund Limited("the Company"), as of 31 March 2017 in conjunction with my audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that are operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

My responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on my audit. I conducted my audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

My audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. My audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material lackness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to



Kodavaasal Town Benefit Fund Limited.,

REG'D OFFICE:13.D Main road, Kodavasal - 612 601. CIN: U65991 TN1996PLCO35209

fraud or error. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorization's of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In my opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting are operating effectively as at 31 March 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

(CA. S. GOVINDARAJAN)
Chartered Accountant
Membership No.212285

Place: Kumbakonam
Date: 4th September 2017



Kodavaasal Town Benefit Fund Limited.,

REG'D OFFICE:13.D Main road, Kodavasal - 612 601. CIN: U65991 TN1996PLCO35209

Annexure "B" to the Independent Auditors' Report

(Referred to in paragraph 9 under 'Report on Other Legal and Regulatory Requirements' section of my report of even date on the accounts of M/S.Kodavaasal Town Benefit Fund Limited ("the Company") for the year ended March 31, 2017)

(i) In respect of its fixed assets:

- a)** The Company has maintained proper records showing full particulars, including quantitative details and situation of the fixed assets.
- b)** The fixed assets were physically verified during the year by the Management in accordance with a phased programme of verification, which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals having regard to the size of the Company, nature and value of its assets. According to the information and explanation given to us, no material discrepancies were noticed on such verification.
- c)** According to the information and explanations given to us and on the basis of my examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.

(ii) The company is a Nidhi company, and does not hold any inventory except that of stock of printing and stationery and the same is shown in the other current assets. No Physical verification of stocks of stationery by the management compared to book records.

(iii) As the company is a Nidhi Company, section 185 is not applicable vide Notification No.G.S.R. 465(e) dated 05/06/2015. Also according to the explanations given to us, there were no such cases of loans, investments, guarantees and security as mentioned in section 186 of companies Act, 2013. Hence we do not comment on compliance with the respective sections.



Kodavaasal Town Benefit Fund Limited.,

REG'D OFFICE:13.D Main road, Kodavasal - 612 601. CIN: U65991 TN1996PLCO35209

(iv) In our opinion and according to the information and explanations given to us, there is generally an adequate internal control procedure commensurate with the size of the company and the nature of its business, for the purchase of printing and stationery & fixed assets and payment for expenses. During the course of our audit, no major instance of continuing failure to correct any weaknesses in the internal controls has been noticed.

(v) The company has not accepted deposits from public but being a Nidhi company approved u/s 406 of the Companies Act. It has accepted deposits only from its members. The provisions of section 73 to 76 are not applicable to this company.

(vi) The Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Act, for any services rendered by the company.

(vii) According to the information and explanations given to us and the books of account examined by us, in respect of statutory dues:

(a) The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income-tax, Sales Tax, Service Tax, Customs Duty, Excise Duty, Value Added Tax, Cess and other material statutory dues applicable to it with the appropriate authorities during the year. There were no undisputed amounts payable in respect of the aforesaid statutory dues in arrears as at March 31, 2017 for a period of more than six months from the date they became payable.

(b) No dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax have been deposited on account of dispute.

(viii) The Company does not have any loans or borrowings from any financial institution, banks, government or debenture holders during the year. Accordingly, paragraph 3(vii) of the Order is not applicable.

(ix) The company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3(ix) is not applicable.



Kodavaasal Town Benefit Fund Limited.,

REG'D OFFICE:13.D Main road, Kodavasal - 612 601. CIN: U65991 TN1996PLCO35209

- (x) To the best of my knowledge and belief, and according to the information and explanations given to us, and considering the size and nature of the Company's operations, no fraud by the Company and no fraud of material significance on the Company by its officers or employees has been noticed or reported during the year.
- (xi) The Company pay only sitting fees to the directors. The company is not required to appoint managerial personal, hence sec 197 of the companies Act 2013 is not applicable.
- (xii) The Company has complied with the Nidhi Rules 2014, ratio of Net Owned Funds to Deposits in the ratio of 1:20 to meet out the liability and the company is maintaining 10% unencumbered term deposits to meet out the liability.
- (xiii) In our opinion and according to the information and explanations given to us the Company is in compliance with Section 188 of the Companies Act, 2013, where applicable, The company has disclosed the details of transactions with the related parties have been disclosed in the financial statements etc. as required by the applicable accounting standards.
- (xiv) During the year the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures and hence reporting under paragraph 3(xiv) of the Order is not applicable to the Company.
- (xv) In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or persons connected with him and hence provisions of Section 192 of the Companies Act, 2013 are not applicable.
- (xvi) The Company is not required to be registered under 45-IA of the Reserve Bank of India Act, 1934.

(CA. S.GOVINDARAJAN)
Membership No.212285

Place: Kumbakonam
Date: 4th September 2017



Kodavaasal Town Benefit Fund Limited.,

REG'D OFFICE:13.D Main road, Kodavasal - 612 601. CIN: U65991 TN1996PLCO35209

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

1. AS 1 – Disclosure of Accounting Policies:

The financial Statements of the company have been prepared in accordance with the Generally Accepted Accounting Principles in India (India GAAP). The Company has prepared these financial statements to comply in a material respects with the accounting standards notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the companies (Accounts) rules 2014. The financial statements have been prepared on an accrual basis and under the historical cost convention.

The financial statement are prepared and presented in the form set out in par I and Part II of Revised Schedule III of Companies Act, 2013 so far as they are applicable thereto. The previous year figures are regrouped wherever necessary.

These financial statements are presented in Indian Rupees and rounded off the nearest rupees unless otherwise stated.

Use of estimates:

The Preparation of financial statements in conformity with generally accepted accounting principles in India (India GAAP) requires management to make estimates and assumptions that effect the reported amount of assets, liabilities, revenues and expenses and disclosure of contingent liabilities on the date of financial statements. The estimates and assumptions used in the accompanying financial statements are based upon management's opinion are prudent and reasonable. Actual result may differ from the estimates used in preparing the accompanying financial statements. Any revision to accounting estimates is recognized prospectively in current and future periods.



Kodavaasal Town Benefit Fund Limited.,

REG'D OFFICE:13.D Main road, Kodavasal - 612 601. CIN: U65991 TN1996PLCO35209

2. AS 2 – Valuation of Inventories:

Since the company is a Nidhi Company, there is no stock of raw materials, finished goods, etc.

3. AS 3 – Cash Flow Statements:

Cash flows are reported using the indirect method, whereby profit before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts and payments. The Cash Flows from Operating, investing & financing activities of the company are segregated on the available information

Cash and cash equivalents:

Cash and cash equivalents comprise of cash on hand, balances in current accounts. Cash equivalents are short term liquid investments that are readily convertible into known amounts of cash. Fixed Deposits having maturity period of more than 12 months are considered as cash Equivalents.

4. AS – Events occurring after the Balance Sheet Date:

In respect of Jewel Loans, the company has made a detailed study in respect of fluctuations provisions in the value of Gold Prices and has made a provision and disclosed in the respective notes. The management is conducting comprehensive review of these accounts and is bringing these accounts to auction. Further the diminution in the value of these accounts was also considered in the provisioning for diminution in value of gold.

5. AS 6 – Depreciation Accounting:

Depreciation on tangible assets has been provided as per the written down value method as per the useful life's prescribed under Schedule II of the Companies Act, 2013 except in case of Safe Lockers useful life is determined by the company as 60 years.



Kodavaasal Town Benefit Fund Limited.,

REG'D OFFICE:13.D Main road, Kodavasal - 612 601. CIN: U65991 TN1996PLCO35209

All fixed assets individually costing Rs.5,000 or less are fully depreciated in the year of installation. Depreciation on assets acquired/sold during the year is recognized on prorated basis in the statement of profit and loss from the date of acquisition or till the date of sale.

Intangible assets represent Computer software whose cost is amortized over their expected useful life, on a straight-line basis.

6. AS 9 – Revenue recognitions:

Interest incomes are recognized on accrual basis of advances against loans outstanding for more than a year. Service income is accounted as and when services are rendered and are net of service tax. Commission income is recognized in respect of sales made on behalf of consignee when the significant risks and rewards of ownership in the goods are transferred to the buyer and is net of service tax. Interest income is recognized on time proportion basis taking into account the amount outstanding and the rate applicable. Dividend income is recognized when the right to receive dividend is established.

7. AS 10 – Fixed Assets:

Fixed assets are stated at cost of acquisition, including any attributable cost for bringing the asset to its working condition for its intended use, less accumulated depreciation and impairment loss. Depreciation on tangible assets is calculated on a straight-line basis as per the rates prescribed under Schedule II of the Companies Act, 2013.

Assessment is carried out at each Balance Sheet date as to whether there is any indication that an asset (tangible and intangible) may be impaired. Impairment loss is provided to the extent the carrying amount of assets exceeds their recoverable amount. Recoverable amount is the higher of an asset's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life. Net selling price is the amount obtainable from the sale of an asset in an arm's length transaction between knowledgeable, willing parties, less the costs of disposal.



Kodavaasal Town Benefit Fund Limited.,

REG'D OFFICE:13.D Main road, Kodavasal - 612 601. CIN: U65991 TN1996PLCO35209

8. AS 13 – Investment

The company does not hold any investment in securities.

9. AS 16 – Borrowing Cost

Borrowing costs relate to revenue items only and hence are charged to statement of profit and loss in the year in which they are incurred.

10. AS – 19 Lease

There are no finance leases or operating leases.

11. AS 17 – Segment Reporting

The company operates in single reportable segment. Therefore, the Segment wise reporting has not been given.

12. AS 20 – Earnings per Share(EPS)

Basic earnings per share is calculated by dividing the net profit for the year attributable to equity shareholders (after deducting attributable taxes) by number of equity shares outstanding during the year.

13. AS 22 - Provision for Current and Deferred Tax

- a. Provision for current tax is made after taking into considerations benefits admissible under provision of Income Tax Act, 1961.
- b. Deferred Tax resulting from timing differences between taxable and accounting income that originate in one period and is capable of reversal in one or more subsequent years, is accounted for using the tax rates and laws that are enacted or substantially enacted as on the balance sheet date. Deferred tax asset is recognized and carried forward only to the extent that there is a virtual certainty that the asset will be realized in future. Deferred tax liability is recognized for timing difference that will result in taxable amounts in future years.



Kodavaasal Town Benefit Fund Limited.,

REG'D OFFICE:13.D Main road, Kodavasal - 612 601. CIN: U65991 TN1996PLCO35209

14. AS 26 – Intangible Assets:

Intangible Assets are recognized only if it is probable that the future economic benefits that are attributable to assets will flow to the enterprise and the cost of the assets can be measured reliably. The intangible assets are stated at cost and will be carried at cost less accumulated depreciation and accumulated impairment losses, if any.

Computer Software which does not form an integral part of the related hardware is classified as an intangible asset and will be amortized over the estimated useful life.

15. AS 28 – Impairment of Assets:

There was no indication of any potential impairment of any of the fixed assets of the company.

16. AS 29 – Provisions, Contingent Liabilities

The company recognizes a provision when there is a present obligation as a result of a past event, it is probable that an outflow of resources will be required to settle the obligation and in respect of which reliable estimate can be made. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation and the likelihood of outflow of resources is remote, no provision or disclosure is made.

17. Capital Advance:

The Company have not made any material Capital advance during the year.

18. Provisioning of Non – Performing Asset:

Particulars	31.03.2017	31.03.2016
Provision for Substandard	12,98,074	12,22,074
Total	12,98,074	12,22,074



Kodavaasal Town Benefit Fund Limited.,

REG'D OFFICE:13.D Main road, Kodavasal - 612 601. CIN: U65991 TN1996PLCO35209

19. Disclosure required under section 22 of the Micro, Small and Medium Enterprises Development Act, 2006

Any Liability to such companies is discharged then and there, without any credit being availed from them.

20. Statutory Deposits: In terms of Nidhi Rules the company is maintaining unencumbered statutory deposits with schedule commercial banks.

21. Disclosure of Specific Bank Notes:

During the year the company had Specified bank Notes (SBN's) or other denomination notes as defined in the MCA Notification, G.S.R 308(E) dated March 31 2017. The details of Specified Bank Notes (SBN) held and transacted during the period from 8th November, 2016 to 30th December, 2016 as provided in the Table below :-

Particular	SBNs	Other Denomination Notes	Total
Closing cash in hand as on 08.11.2016	31,17,500	4,27,627	35,45,127
(+) Permitted receipts	-	5,05,63,766	5,05,63,766
(-) Permitted payments	-	4,99,59,542	4,99,59,542
(-)Amount deposited in Banks	31,17,500	-	31,17,500
Closing cash in hand as on 30.12.2016	-	10,31,851	10,31,851

22. Figures have been regrouped wherever necessary.

Place: Kumbakonam
Date: 4th September 2017

(CA. S.GOVINDARAJAN)
Membership No.212285

**Kodavaasal Town Benefit Fund Limited.,**

REG'D OFFICE:13.D Main road, Kodavasal - 612 601. CIN: U65991 TN1996PLCO35209

Balance Sheet as at 31st March 2017

Particulars	Note No	As at 31st March 2017	As at 31st March 2016
I.EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital	1	4,025,269	3,995,459
Reserves and surplus	2	15,310,575	16,087,552
Money received against share warrants			
		19,335,844	20,083,011
Share application money pending allotment			
Non-current liabilities			
Long-term borrowings	3	74,056,771	99,016,153
Deferred tax liabilities	17		
Current liabilities			
(a) Short-term borrowings	4	172,167,667	170,896,749
(b) Other current liabilities	5	15,043,463	18,586,320
(c) Short-term provisions	6	3,404,430	5,595,320
		190,615,560	195,078,389
TOTAL EQUITY AND LIABILITIES		284,008,175	314,390,877
II. ASSETS			
Non-current assets			
(a) Fixed assets			
(i) Tangible assets	7	10,357,234	10,249,226
(b) Other non-current assets	8	1,819,705	1,316,528
		12,176,939	11,565,754
Deferred Tax Assets	17	303,169	
Current assets			
(a) Cash and cash equivalents	9	38,980,111	85,322,145
(b) Short-term loans and advances	10	213,123,594	189,230,509
(c) Other current Assets	11	19,424,362	28,272,469
		271,528,067	302,825,123
TOTAL - ASSETS		284,008,175	314,390,877

The schedule referred above form an integral part of the Accounts Audit Report as on even date Attached

Place: Kumbakonam
Date: 4th September 2017**(CA. S.Govindarajan)**
Membership No.212285By order of the Board
(sd)Dr.K.Balakumaravelu
Chairman

**Kodavaasal Town Benefit Fund Limited.,**

REG'D OFFICE:13.D Main road, Kodavasal - 612 601. CIN: U65991 TN1996PLCO35209

Statement of Profit and loss for the year ended 31st March 2017

₹ in rupees

PARTICULARS	Note No.	31st March 2017	31st March 2016
I. Revenue from operations	12	38,157,746	39,796,783
II. Other income	13	937,344	676,713
Total revenue	(A)	39,095,090	40,473,496
III. Expenses			
(a) Employee benefit expenses	14	3,551,578	3,520,888
(b) Finance costs	15	26,451,522	30,901,315
(C) Administrative and Other Expenses	16	4,499,450	4,268,685
(d) Depreciation and amortization expenses		464,201	466,847
(e) Provisions		76,000	-
Total expenses	(B)	35,042,751	39,157,735
IV. Profit before Tax	(A-B)	4,052,339	1,315,761
V. Tax Expenses			
(a) Current Tax		1,333,435	-
(b) Deferred Tax	17	(516,493)	-
VI. Profit After Tax		3,235,397	-
VII. Earnings Per Share of Rs.1 each-Basic		0.80	0.33

Place: Kumbakonam
Date: 4th September 2017**(CA. S.Govindarajan)**
Membership No.212285By order of the Board
(sd) Dr. K. Balakumaravelu
Chairman



Kodavaasal Town Benefit Fund Limited.,

REG'D OFFICE:13.D Main road, Kodavasal - 612 601. CIN: U65991 TN1996PLCO35209

Notes to Financial statements for the year ended 31st March 2017

The Previous year figures have been regrouped/reclassified, wherever necessary to conform to the Current year presentation.

1. SHARE CAPITAL

Particulars	31.03.2017	31.03.2016
Authorised :		
50,00,000 Equity Share of Rs. 1/= each (50,00,000)	5,000,000	5,000,000
Issued :		
40,25,269 Equity Shares of Rs.1 each fully paid up (39,95,459)	4,025,269	3,995,459
Issued, Subscribed and Fully paid-up		
40,25,269 Equity Shares of Rs.1 each fully paid up (39,95,459)	4,025,269	3,995,459

1.1 Reconciliation of number of shares

PARTICULARS	31.03.2017		31.03.2016	
	No.of Shares	Amount	No.of Shares	Amount
Opening Balance	3,995,459	3,995,459	3,68,159	3,838,539
Changes During the Year	29,810	29,810	156,920	156,920
Closing Balance	4,025,269	4,025,269	3,995,459	3,995,459

1.2 Share Holding Pattern of number of shares

There are no share holder holding more than 5% of shares in the Company.

1.3 Right attached to equity shares:

The Company has issued only one class of shares having face value of Rs.1 per share.

Each holder of equity shares is entitled to one vote per share, subject to the limit that no member shall exercise voting rights in excess of 5% of total voting rights of equity shares holders vide Notification No.G.S.R.465[E] dated 05th June, 2015 of Ministry of Corporate Affairs.

2. RESERVE AND SURPLUS

Particulars	31.03.2017	31.03.2016	
(a) General Reserve			
Opening Balance	11,414,487	10,964,487	
Add: Transfer from Profit and Loss A/c	900,000	450,000	
Closing Balance	12,314,487	11,414,487	900,000.00



Kodavaasal Town Benefit Fund Limited.,

REG'D OFFICE:13.D Main road, Kodavasal - 612 601. CIN: U65991 TN1996PLCO35209

Particulars	31.03.2017	31.03.2016	
(b) Surplus in Statement of Profit and Loss A/c			
Opening Balance	4,673,065	4,250,365	
Add: Profit for the year	3,235,397	1,315,761	
Less: Appropriations			
Less: Previous year IT Short Provision	3,557,709		4,457,709.00
Less: Proposed Dividend	377,762	368,119	
Less: Dividend Distribution Tax	76,903	74,942	
Less: Transfer to General Reserve	900,000	450,000	
Closing Balance	2,996,088	4,673,065	
Balance Carryforwarded to			
Balance Sheet	15,310,575	16,087,552	776,977.18
			123,022.82

3. LONG TERM BORROWINGS

Particulars	31.03.2017	31.03.2016
(a) Fixed Deposit - Long Term	74,056,771	99,016,153
	74,056,771	99,016,153

4. SHORT - TERM BORROWINGS

Particulars	31.03.2017	31.03.2016
(a) Fixed Deposit - Short Term	172,167,667	170,896,749
	172,167,667	170,896,749

5. OTHER CURRENT LIABILITIES

Particulars	31.03.2017	31.03.2016
(a) Staff Welfare Deposit	16,718	11,921
(b) Sundry Creditors Others	214,554	677,248
(c) Interest Payable	14,768,012	17,897,151
(d) TDS Payable 2016-17	44,179	
	15,043,463	18,586,320

6. SHORT - TERM PROVISIONS

Particulars	31.03.2017	31.03.2016	
(a) Proposed Dividend	377,762	368,119	
(b) Dividend Distribution Tax	76,903	74,942	
(c) Provision on Non-Performing Assets	1,298,074	1,222,074	
(d) Provision for Taxation	1,333,435	3,930,185	
(e) Interest Suspense (Jewel Loan NPA A/c)	318,256		
	3,404,430	5,595,320	2,190,890.00



Kodavaasal Town Benefit Fund Limited.,

REG'D OFFICE:13.D Main road, Kodavasal - 612 601. CIN: U65991 TN1996PLCO35209

7. FIXED ASSETS

7. FIXED ASSETS	GROSS BLOCK				DEPRECIATION		NET BLOCK	
	01.04.2016	Additions	Deletion	31.03.2017	For the Year To P&L	With Draws	31.03.2017	31.03.2016
(i) Tangible Assets								
(a) Furniture & Fixings	917,224	376,775	-	1,293,999	123,820	-	793,403	249,641
(b) Plant & Machinery	915,617	43,650	-	960,267	107,321	-	460,744	563,194
(c) Computer Accessories	1,15,660	125,500	-	1,277,160	128,383	-	1,154,425	125,618
(d) Electrical Equipments	6,400	-	-	6,400	910	-	3,795	3,515
(e) Office Equipment	692,283	26,284	-	719,567	10,767	-	584,677	210,373
(f) Other Items	45,402	-	-	45,402	-	-	45,402	-
(g) Land	9,095,885	-	-	9,095,885	-	-	-	9,095,885
TOTAL	12,827,471	572,209	-	13,399,680	464,201	-	3,042,446	10,249,226
								10,357,234
								9,096,885



Kodavaasal Town Benefit Fund Limited.,

REG'D OFFICE:13.D Main road, Kodavasal - 612 601. CIN: U65991 TN1996PLCO35209

8. OTHER NON-CURRENT ASSETS

PARTICULARS	31.03.2017	31.03.2016
(a) Rent Advance	1,805,000	1,305,000
(a) Telephone Deposit	14,705	11,528
	1,819,705	1,316,528

9. CASH AND CASH EQUIVALENTS

PARTICULARS	31.03.2017	31.03.2016
(i) Cash and Cash Equivalents		
(a) Balance with Banks		
Current Account Balances	1,040,151	1,293,614
(b) Cash on Hand	3,590,535	3,650,195
(ii) Ear Marked balances		
Fixed Deposits with banks	34,349,425	101,152,051
	38,980,111	106,095,860

10. SHORT - TERM ADVANCES

PARTICULARS	31.03.2017	31.03.2016
(b) Staff Loan	59,219	70,204
(c) Loan to Members	213,064,375	189,160,305
	213,123,594	189,230,509

11. OTHER CURRENT ASSETS

PARTICULARS	31.03.2017	31.03.2016
(a) Income Tax & TDS Receivable - FY 2008-09	-	-
(b) Income Tax & TDS Receivable - FY 2009-10	-	-
(c) Income Tax 2011	-	152,853
(d) IT Advance Tax	-	1,074,209
(e) Self Assessment Tax	-	1,545,266
(f) TDS	-	290,778
(g) Income Tax paid	-	4,298,089
(h) FBT Refund	-	23,228
(i) Other Assets	-	114,331
(j) Interest Accrued Advances & Investments	18,636,001	-
(k) Advance Tax FY 2016 - 17	400,000	-
(l) TDS FY 2016 - 17	388,361	-
	19,424,362	7,498,754

12. REVENUE FROM OPERATIONS

PARTICULARS	31.03.2017	31.03.2016
(a) Interest on Loan	31,221,859	33,107,123
(b) Interest on Bank Deposit	6,935,887	6,689,660
Total	38,157,746	39,796,783



Kodavaasal Town Benefit Fund Limited.,

REG'D OFFICE:13.D Main road, Kodavasal - 612 601. CIN: U65991 TN1996PLCO35209

13. OTHER INCOME

PARTICULARS	31.03.2017	31.03.2016
(a) Closing Charges	502,859	676,713
(b) Apparising Charges	175,537	-
(c) Notice Cost	152,571	-
(d) Collection Charges	77,853	-
(e) Sale of Application	25,558	-
(f) Misc Income	2,966	-
	937,344	676,713

14. EMPLOYEE BENEFIT FUND

PARTICULARS	31.03.2017	31.03.2016
(a) Salary & Wages	3,423,916	3,520,888
(b) EPF Contribution	127,662	-
	3,551,578	3,520,888

15. FINANCE COST

PARTICULARS	31.03.2017	31.03.2016
(a) Interest paid on Deposits	26,187,377	29,125,904
(b) Interest on short - Term Loans from banks	264,145	1,775,411
	26,451,522	30,901,315

16. ADMINISTRATIVE AND OTHER EXPENSES

(a) Advertisement Expenses	10,179	28,429
(b) Rent Paid	585,012	530,909
(c) Electricity Expenses	147,210	121,069
(d) Insurance Expenses	93,223	90,707
(e) Travelling Expenses	68,106	443,972
(f) Telephone and Postage Expenses	251,619	237,434
(g) Printing & Stationery	371,262	315,530
(h) Directors Sitting Fee	1,674,000	1,237,500
(i) Books Periodicals	2,040	2,210
(j) Business Development Expenses	637	111,008
(k) Miscellaneous Expenditure	416,333	343,899
(l) Meeting Expenses	297,863	294,226
(m) Repairs and Maintenance of other assets	112,197	101,516
(n) Subscription Fee	-	1,750
(o) Software Expenses	21,806	15,730
(p) Service Tax	144,850	173,294
(q) Branch Opening Expenses	30,426	155,000
(r) Return Filling Charges	165,312	13,402
(s) Audit Fee and Expenses	48,875	48,600
(t) Tax and License	2,500	2,500
(u) Certificate Charges	50,000	-
(v) Jewel Loan Auction Expenses	6,000	-
	4,499,450	4,268,685



Kodavaasal Town Benefit Fund Limited.,

REG'D OFFICE:13.D Main road, Kodavasal - 612 601. CIN: U65991 TN1996PLCO35209

17. Deferred Tax Asset

Particulars	31.03.2017	31.03.2016
Deferred Asset		
NPA Provision	76,000	-
Provision for Jewel Loan Auction	318,256	
Unabsorbed Depreciation		22,520
Deferred Liability		
WDV As as Per Companies Act, 2013	10,357,234	-
WDV As as Per Income Tax Act, 1961	10,944,109	235,844
Difference - Deferred Tax Liability Reversal	586,875	235,844
Net Difference amounting to DTA	981,131	(213,324)
Income Tax Thereon 30%	294,339	
Education Cess @ 2% and SHE @1%	8,830	
Total Deferred Tax Asset	303,169	
Deferred Tax Asset/(Liability) already in Books	(213,324)	
Deferred Tax Asset Return Off	516,493	-

Place: Kumbakonam
Date: 4th September 2017

(CA. S.Govindarajan)
Membership No.212285

By order of the Board
(sd)Dr.K.Balakumaravelu
Chairman



Kodavaasal Town Benefit Fund Limited.,

REG'D OFFICE:13.D Main road, Kodavasal - 612 601. CIN: U65991 TN1996PLCO35209

CASH FLOW STATEMENT AS ON 31.03.2017 & 31.03.2016

	31.03.2017	31.03.2016
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Taxation	4,052,338.82	1,315,760.73
Add: Depreciation	464,201.00	466,847.00
Provision on Non Performing Assets	76,000.00	-
Less: Previous year Short provision in IT	(3,557,709.00)	-
Operating Profit before Working Capital	1,034,830.82	1,782,607.73
Adjustments for:		
Current Assets		
Increases in Other Non - Current Assets	(503,177.00)	
Increases Short Term Loans and Advances	(23,893,085.00)	(15,496,503.00)
Decreases in Other Current Assets	(11,925,608.00)	(232,351.00)
Increases in Current Assets	(36,321,870.00)	(15,728,854.00)
Decreases in Long - Term Borrowings	(24,959,382.00)	11,137,965.00
Increases in Short - Term Borrowings	1,270,918.00	23,070,010.50
Decreases in Other Current Liabilities	(3,542,857.00)	(362,446.00)
Decreases in Short - Term Provision	(2,823,568.00)	
Cash flow before Taxation	(30,054,889.00)	33,845,529.50
Less: Taxes Paid	(65,341,928.18)	19,899,283.23
CASH GENERATED\ (USED) FROM OPERATING ACTIVITIES	(66,130,289.18)	19,187,103.23
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Fixed Assets	(572,209.00)	(181,300.00)
CASH GENERATED\ (USED) FROM INVESTING ACTIVITIES	(572,209.00)	(181,300.00)
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Dividend Paid(Including DDT)	(443,061.00)	(561,068.00)
Money Received during the year for fresh issue of shares	29,810.00	156,920.00
CASH GENERATED\ (USED) FROM FINANCING ACTIVITIES	(413,251.00)	(404,148.00)
D. NET INCREASES\ (DECREASES) IN CASH AND CASH EQUIVALENTS	(67,115,749.18)	18,601,655.23
E. CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	106,095,859.94	87,494,204.71
F. CASH AND CASH EQUIVALENTS AT THE END OF FINANCIAL YEAR	38,980,110.76	106,095,859.94

Place: Kumbakonam

(CA. S.Govindarajan)

By order of the Board

Date: 4th September 2017

(sd) Dr. K. Balakumaravelu

Membership No.212285

Chairman



Kodavaasal Town Benefit Fund Limited.,

REG'D OFFICE:13.D Main road, Kodavasal - 612 601. CIN: U65991 TN1996PLCO35209

FINANCIAL PERFORMANCE AT A GLANCE

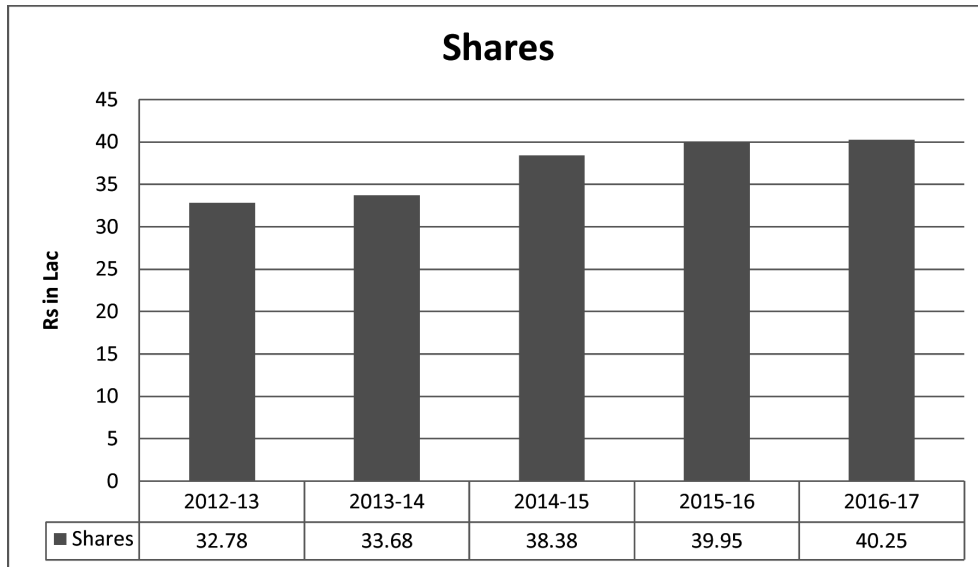
Year	Paid up Capital	Reserves & Surplus	Net Worth	Intrinsic Value of Rs.1 Share	Deposits	Incremental % Deposits	Deposits / Net Worth	Advances	Incremental % in Advances	Advances / Deposits	Operating Profit	Profit Before Tax	Profit After Tax
97-98	3.61	0.19	3.80	1.05	83.80	67%	22.05	64.79	55%	0.77	15.39	0.81	0.53
98-99	4.51	0.34	4.85	1.07	113.57	49%	23.42	80.70	25%	0.71	21.43	0.90	0.58
99-2000	10.02	0.47	10.49	1.05	136.55	20%	13.02	99.91	23.7%	0.73	25.11	0.27	0.13
2000-01	10.09	1.08	11.17	1.11	157.61	15%	14.11	108.93	9%	0.69	27.46	1.07	0.66
01-02	10.33	1.78	12.11	1.25	194.70	23.5%	16.08	140.00	20.25%	0.72	35.48	2.12	1.29
02-03	10.46	2.59	13.05	1.36	195.58	-	14.99	182.79	39.5%	0.93	37.12	2.62	1.47
03-04	10.62	3.80	14.42	1.37	219.10	12%	15.19	190.57	5%	0.87	38.81	2.68	1.67
04-05	10.92	4.09	15.01	1.44	271.65	24%	18.10	229.08	16%	0.84	38.89	1.54	0.91
05-06	12.26	5.44	17.70	1.38	332.38	22%	18.78	233.31	1.7	0.70	47.55	3.06	1.97
06-07	18.00	6.88	24.28	1.48	378.37	13.8%	15.21	338.64	45%	0.89	55.04	4.70	2.70
07-08	18.25	8.78	27.03	1.79	472.17	24.7%	17.41	375.41	11%	0.80	72.30	7.04	4.11
08-09	18.92	14.93	33.85	1.79	637.00	35%	18.82	501.00	26%	0.74	91.28	9.43	6.29
09-10	24.69	18.25	42.94	1.74	858.62	27%	20.0	755.39	50.8%	0.88	128.14	8.43	5.41
10-11	30.38	27.18	57.56	1.67	1087.2	26.70	18.89	999.81	32.40	0.92	161.25	20.32	12.96
11-12	31.36	53.71	85.07	2.71	1311.03	20.58	15.42	1358.31	35.85	1.03	222.40	47.15	32.15
12-13	32.78	69.31	102.09	3.11	1604.30	22.30	16.30	1592.74	17.26	1.04	286.20	31.48	21.76
13-14	33.68	114.46	176.54	5.24	1867.33	16.40	10.57	1425.98	-	0.76	321.88	58.33	51.90
14-15	38.38	152.14	188.40	4.90	2356.21	26.10	12.50	1737.34	21.83	0.73	379.74	50.91	43.30
15-16	39.95	160.87	200.83	5.02	2878.10	22.15	15.27	1892.34	8.92	0.66	404.73	13.16	13.16
16-17	40.25	193.36	233.61	5.80	2609.92	-	11.17	2131.24	12.62	0.81	390.95	40.52	32.35



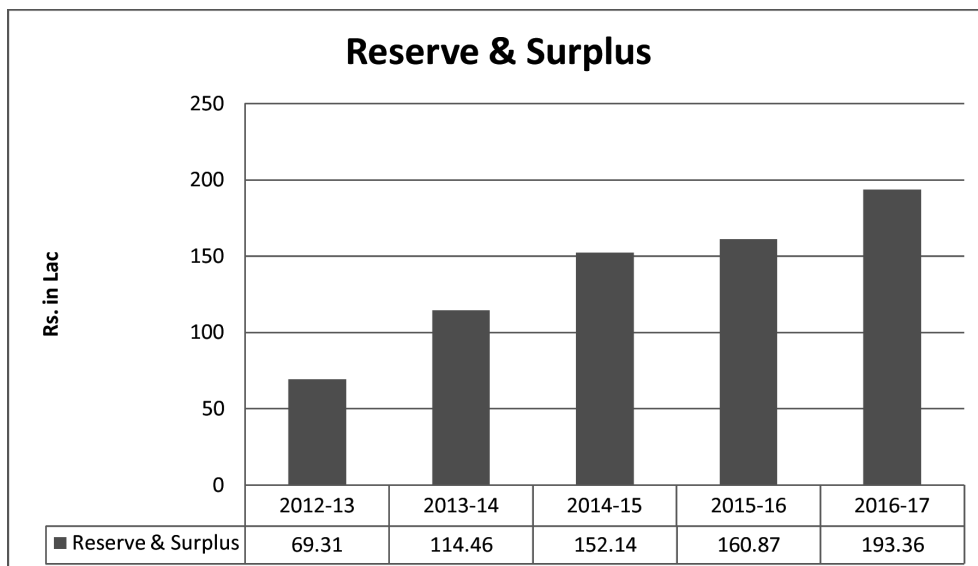
Kodavaasal Town Benefit Fund Limited.,

REG'D OFFICE:13.D Main road, Kodavasal - 612 601. CIN: U65991 TN1996PLCO35209

SHARE CAPITAL



RESERVE & SURPLUS

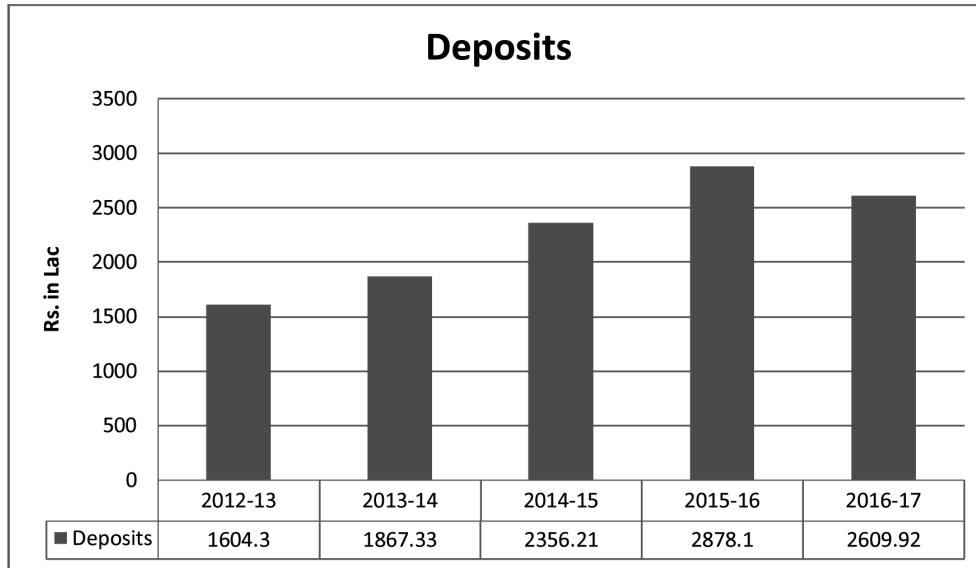




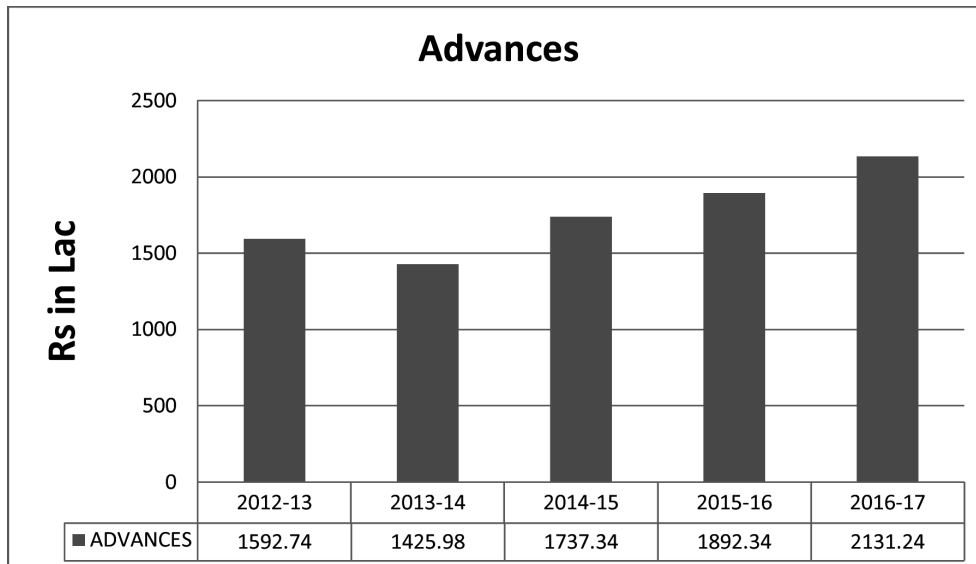
Kodavaasal Town Benefit Fund Limited.,

REG'D OFFICE:13.D Main road, Kodavasal - 612 601. CIN: U65991 TN1996PLCO35209

DEPOSIT



ADVANCES





Kodavaasal Town Benefit Fund Limited.,

REG'D OFFICE:13.D Main road, Kodavasal - 612 601. CIN: U65991 TN1996PLCO35209

Form No. MGT - 11 Proxy Form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: U65991 TN1996PLCO35209

Name of the company: KODAVAASAL TOWN BENEFIT FUND LIMITED

Registered office: 13.D Main road .Kodavasal

Name of the member (s): Registered
address:

E-mail Id:

Folio No/ Client Id: DP ID:

I/We, being the member (s) of shares of the above named
company, hereby appoint

S.No	Name	Address	E-mail ID	Signature	Failing him/her
1					
2					
3					

Resolution No.

1.
2.
3.
4.

Affix 1/- Revenue Stamp

Signed this..... day of..... 20.....

Signature of shareholder:

Signature of Proxy holder(s):

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.



Kodavaasal Town Benefit Fund Limited.,

REG'D OFFICE:13.D Main road, Kodavasal - 612 601. CIN: U65991 TN1996PLCO35209

ATTENDANCE SLIP

Regd. Folio No. _____/DP ID _____ Client ID/ Ben.

A/C _____ No. of shares held _____

I certify that I am a registered shareholder/proxy for the registered Shareholder of the Company and hereby record my presence at the 21st Annual General Meeting of the Company on 27th September 2017 Wednesday at 4.00 pm to be held at A.R.R.Thirumana Mahal Kodavasal.

Member's/Proxy's name in Block Letters

Member's/Proxy's Signature

Note: Please fill this attendance slip and hand it over at the entrance of the hall.

ROUTE MAP TO ARR THIRUMANA MAHAL

